

WHAT THE DATA SAYS

The State of Indian Private Equity & Venture Capital



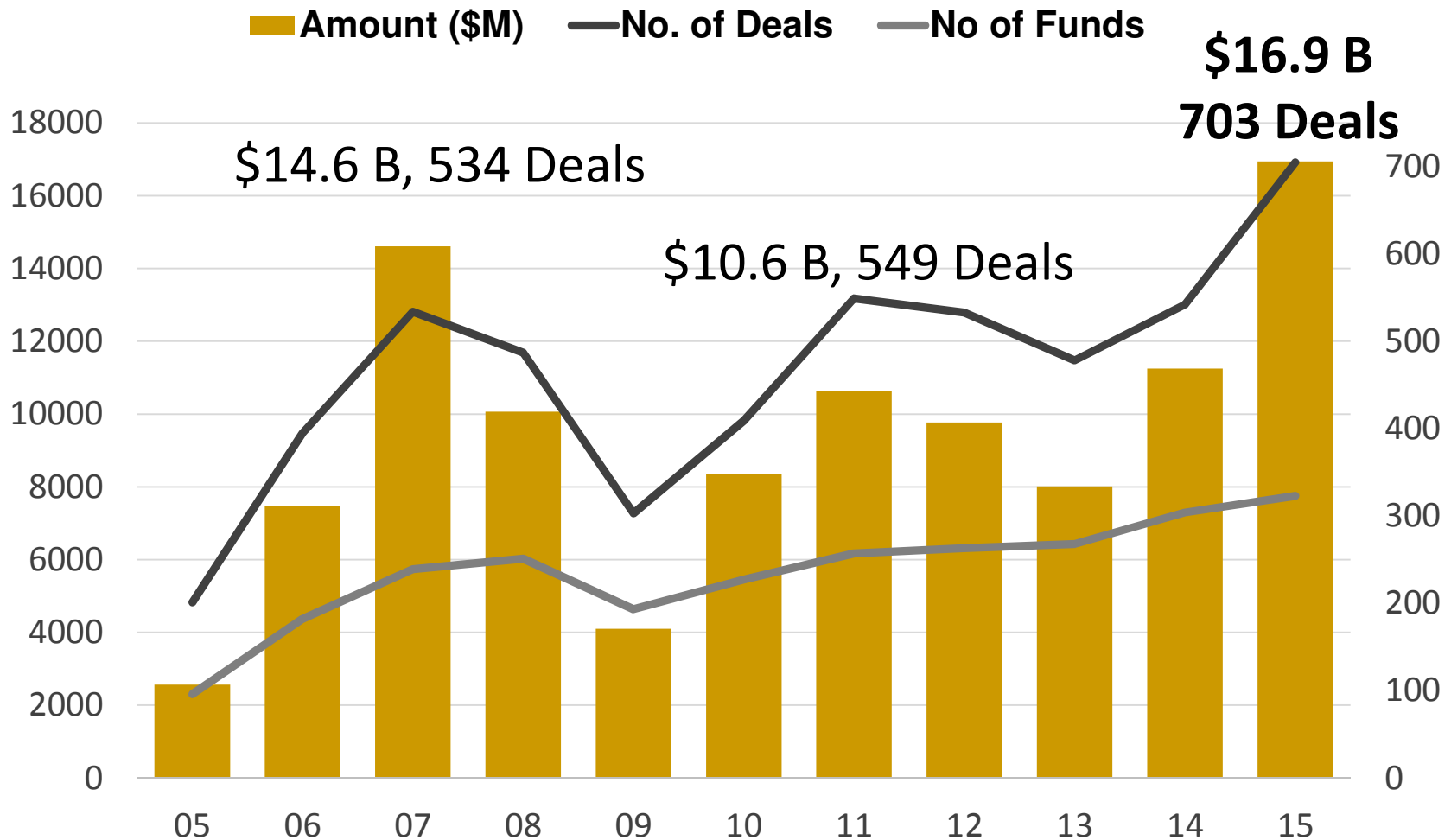
www.ventureintelligence.com



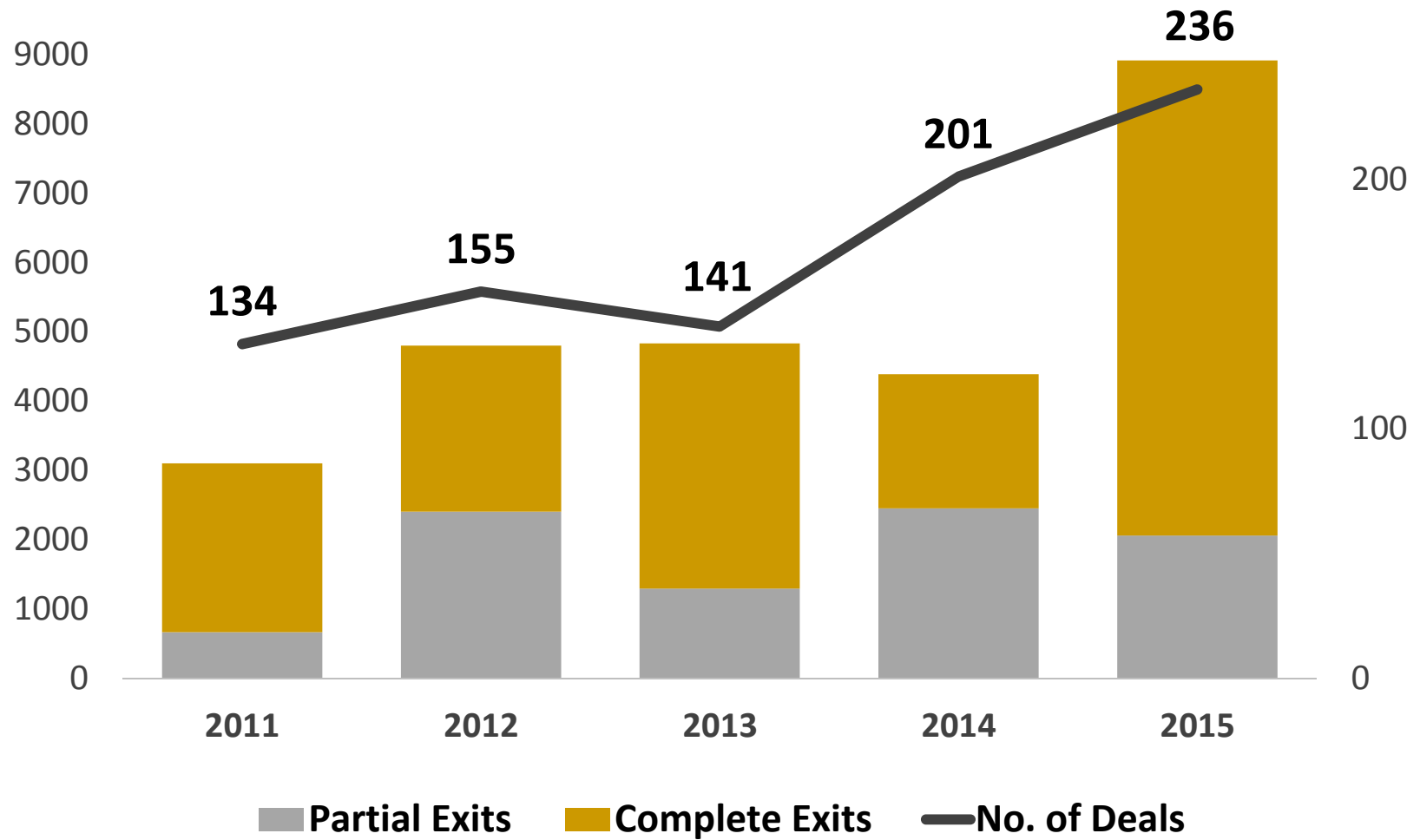
About Venture Intelligence

- Data Analytics Firm Focused on Private Companies
 - Operating Since 2002
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 - PE/VC Database – Rich in Valuation Multiples & Exit Returns
 - Private Company Financials Database
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 - Directories of PE/VC and PERE Investors
 - Apex Annual PE/VC Summit - [#ApexPEVCSummit](#)
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 - Weekly Deal Digest Newsletter
 - Directory of Early Stage Investors

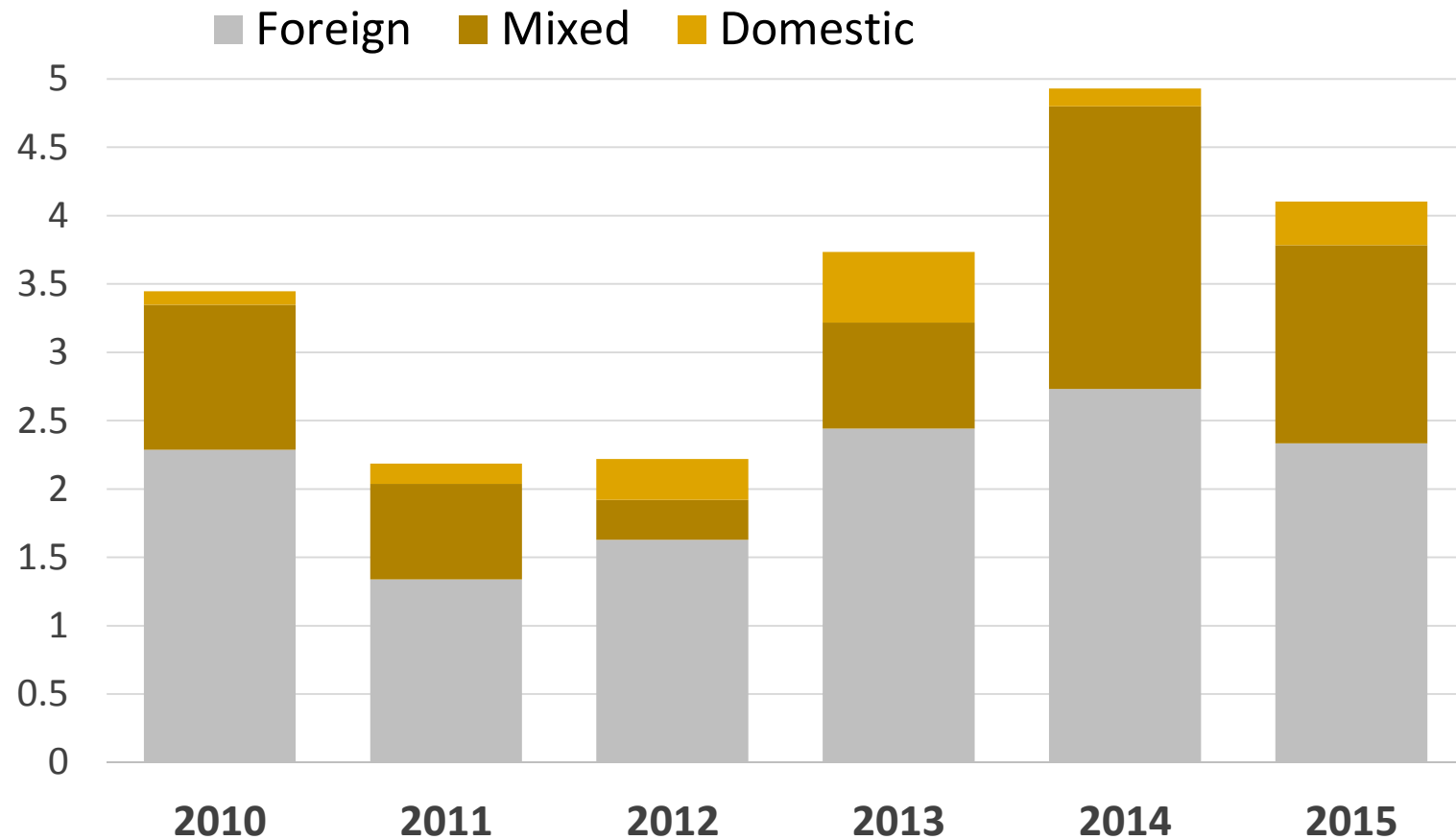
PE Investments at All Time High



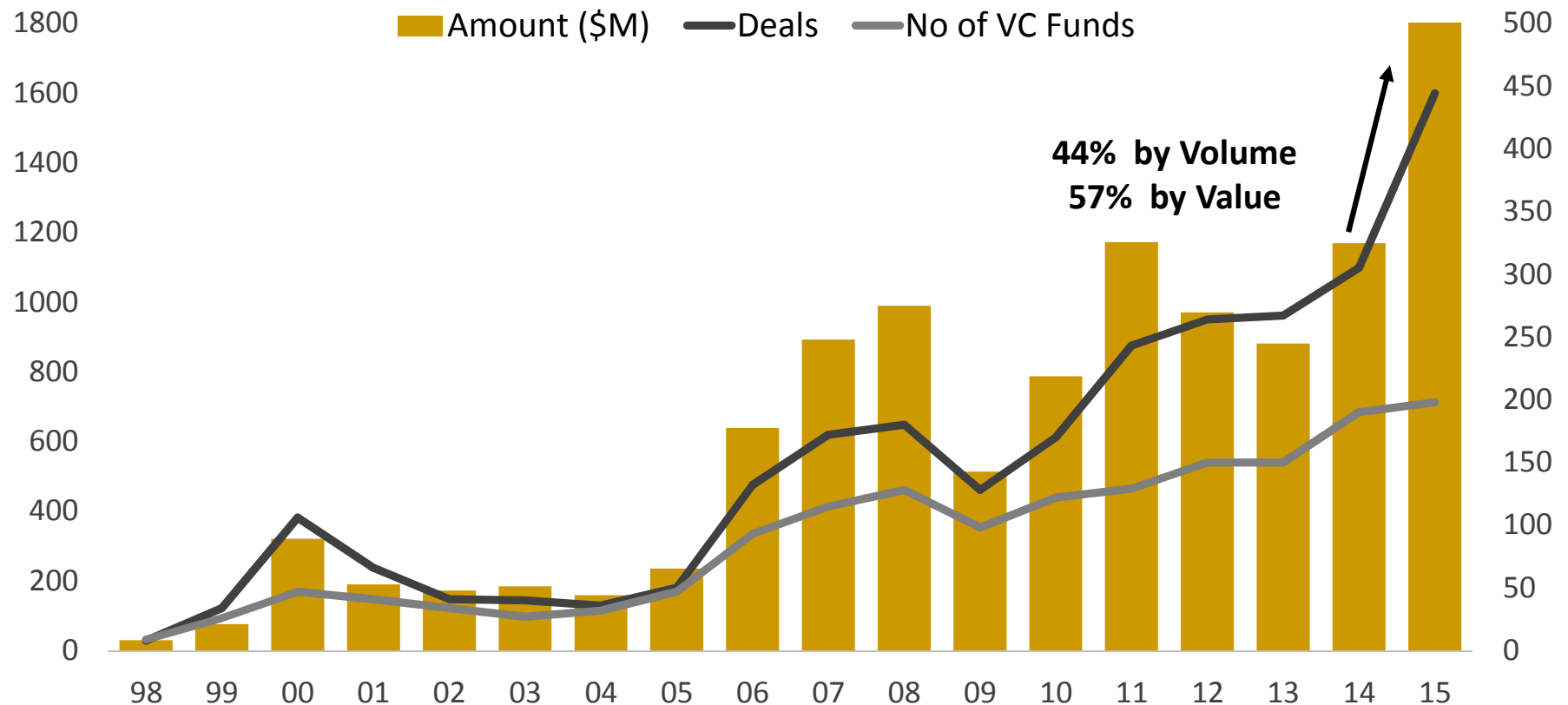
Private Equity Exits



Fund Raising for India (\$B)



VC Investments in India



\$11 Billion

2700+ Investments in 1900 Cos

**320+ Investors
(Last 3 Yrs)**

VC Investments by Industry (Activity)

IT & ITES

72%

7%

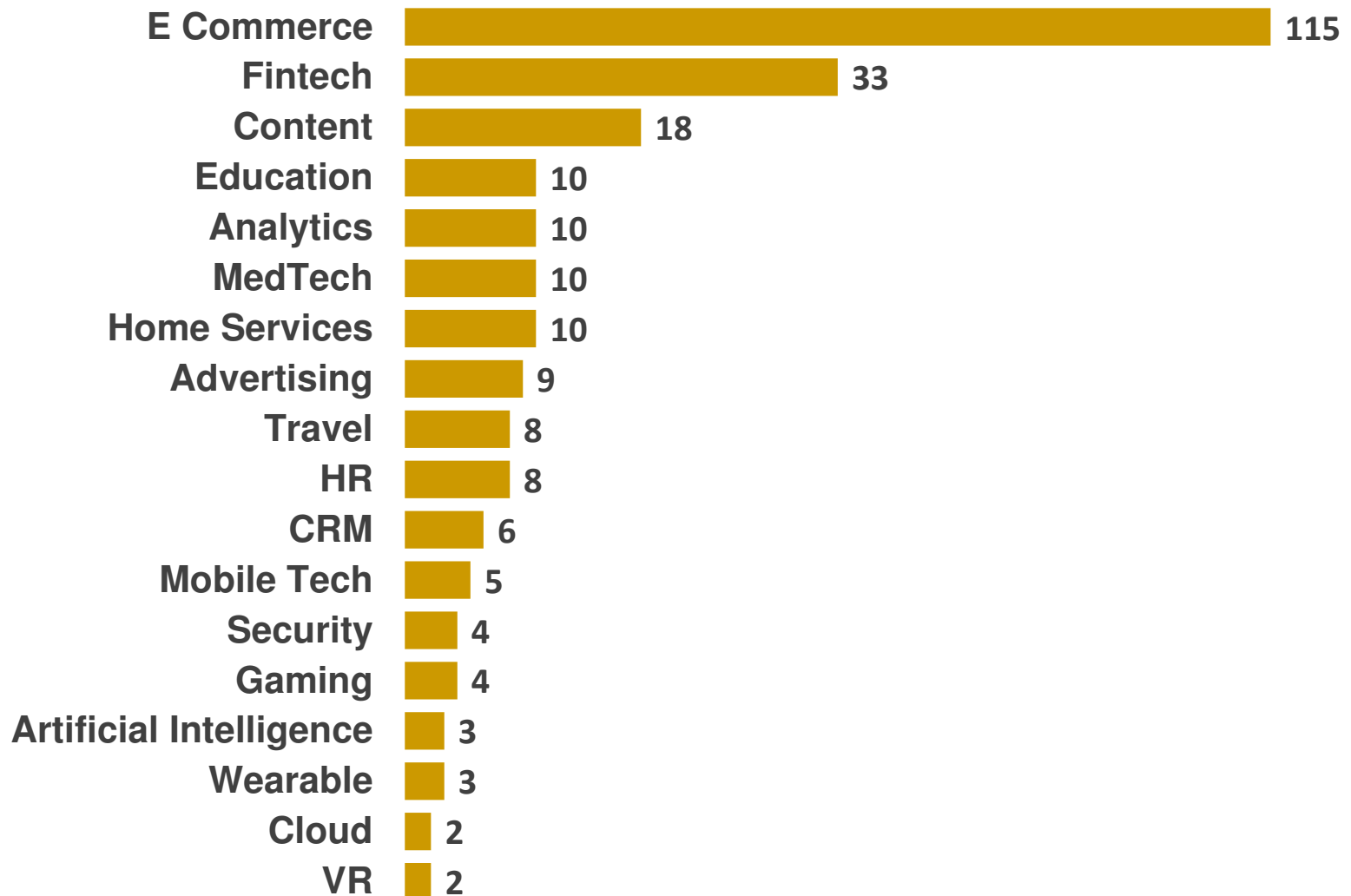
Healthcare & Life Sciences



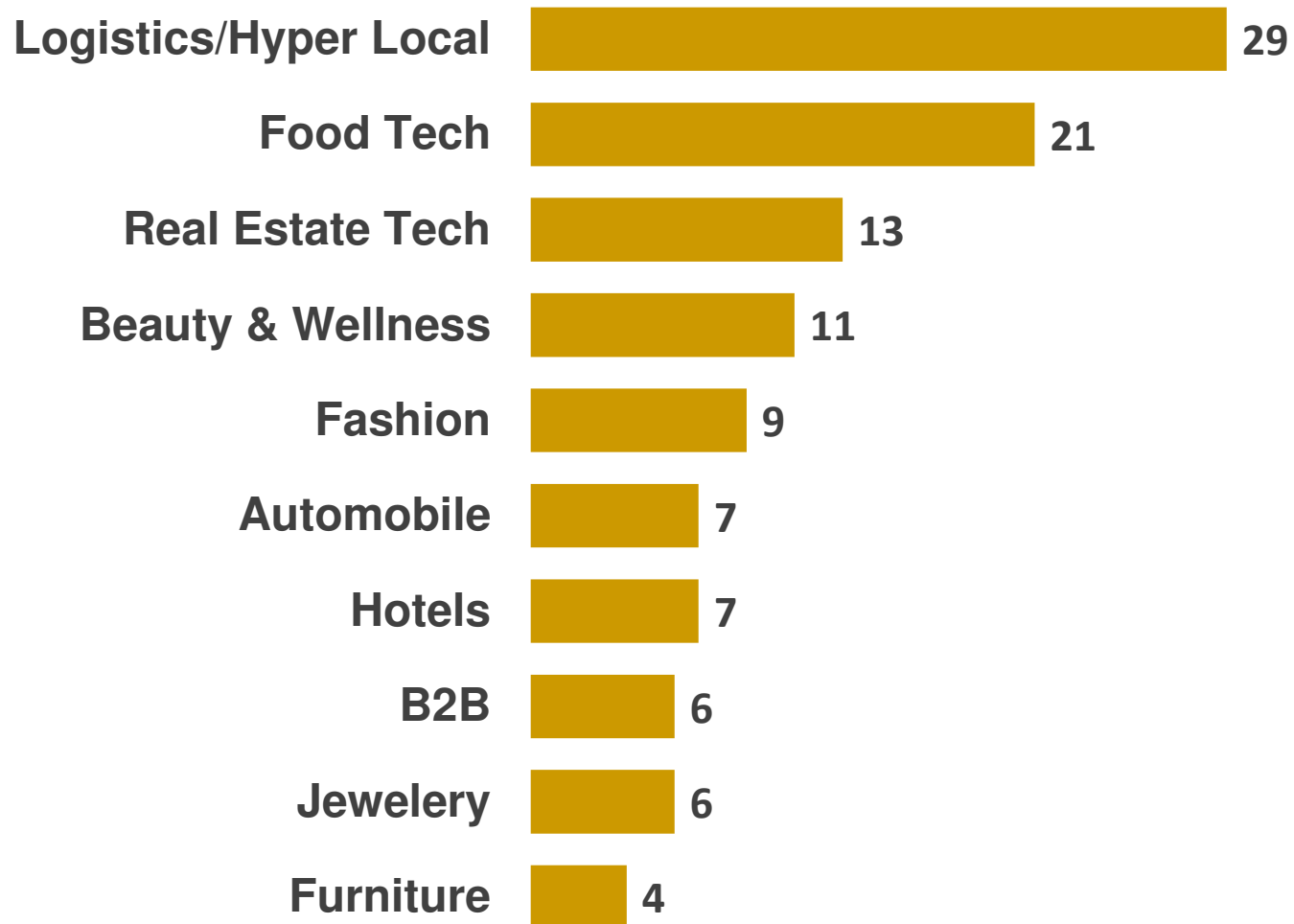
Everyone Else

↑
Energy

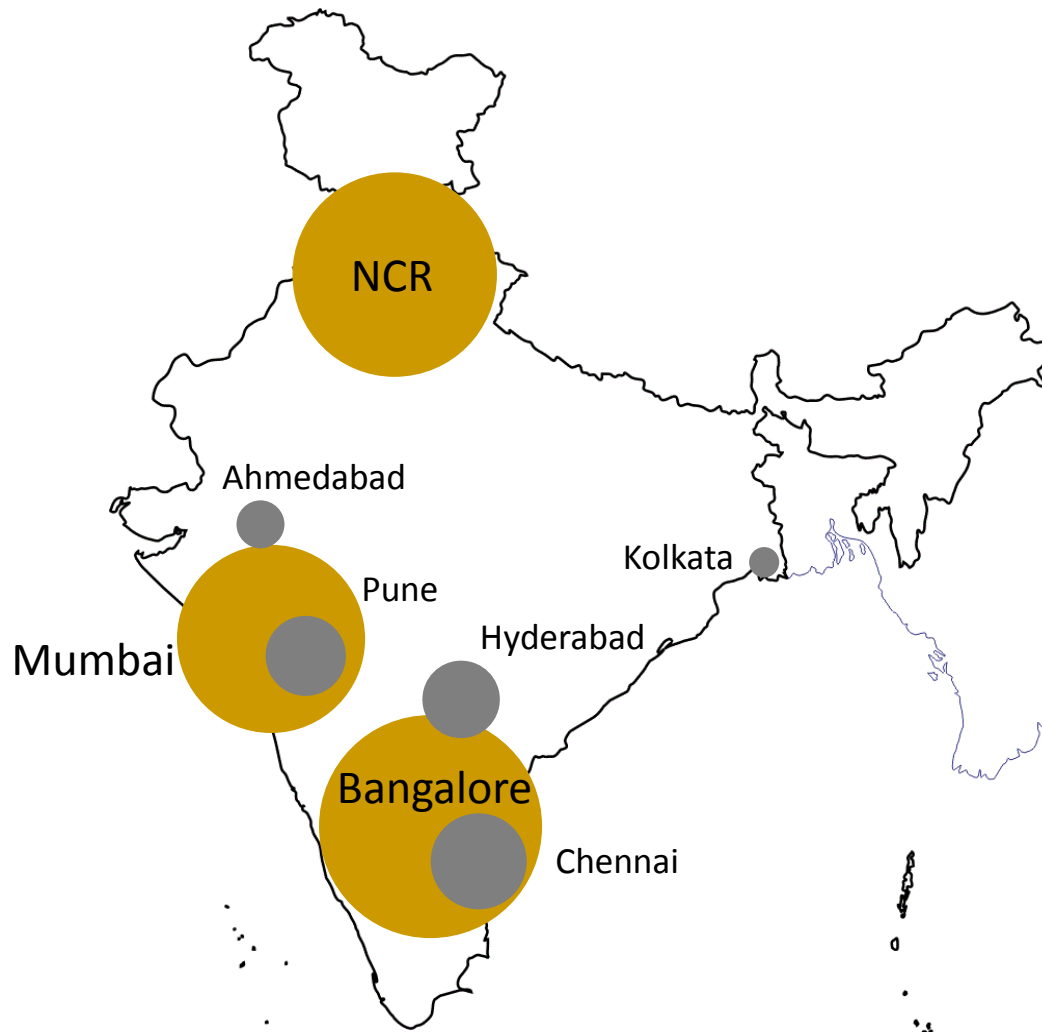
VC Investment Themes



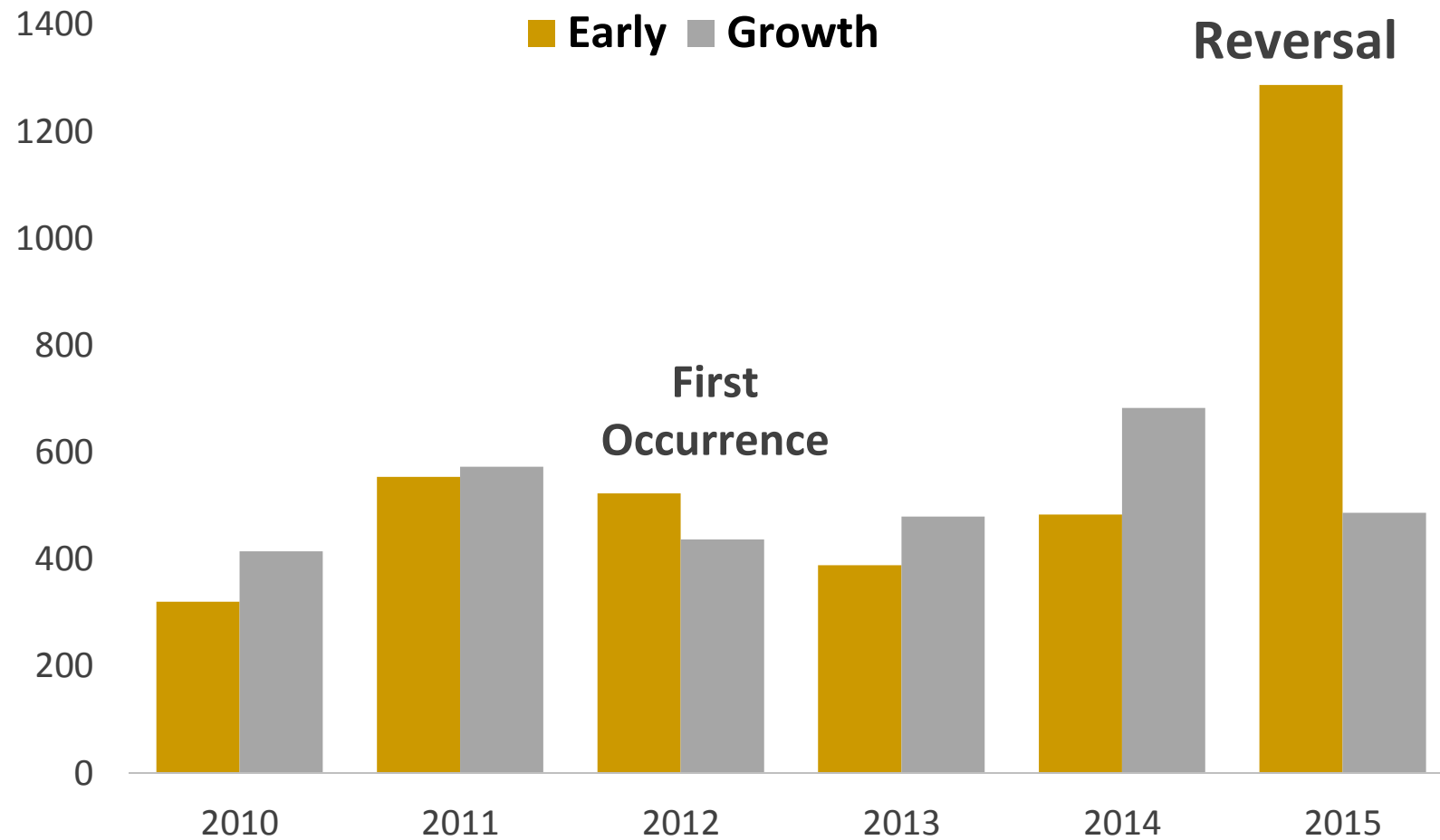
E-Commerce



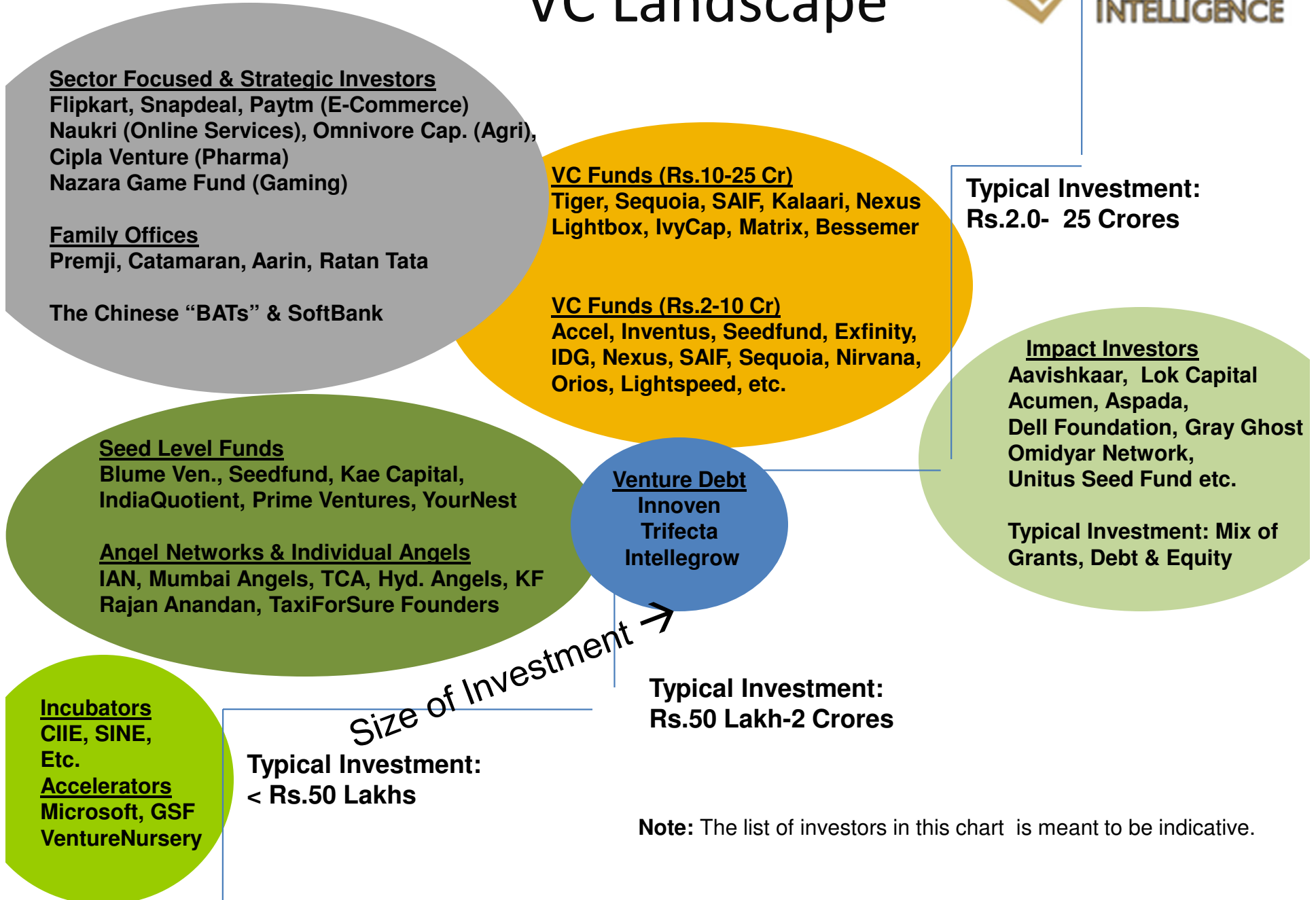
Top Cities for VC Investments



The Reversal of 2015



VC Landscape

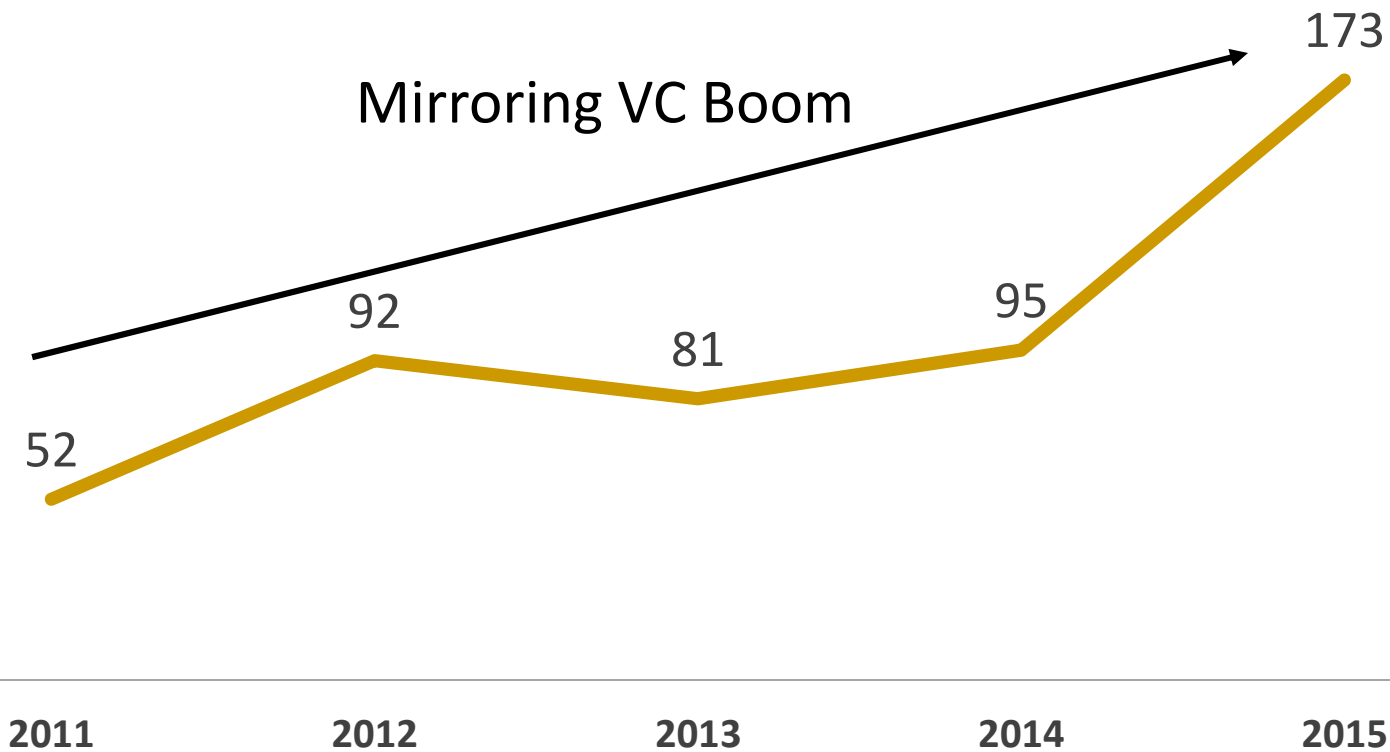


Is Indian VC Becoming Sustainable?

Investor	Fund Size	Invested Company	Amount Realized
Kalaari Captial	\$160 M	Snapdeal	\$600 M (including \$500 M unrealized)
IDG Ventures India – I	\$150 M	Myntra	\$ 150 M
Accel India	\$60 M	Flipkart	Over \$1 billion
SIDBI VC (NFSIT fund)	INR 100 Cr	BillDesk	INR 112 Cr
Seedfund – I	\$16 M	Redbus	\$27.40 M

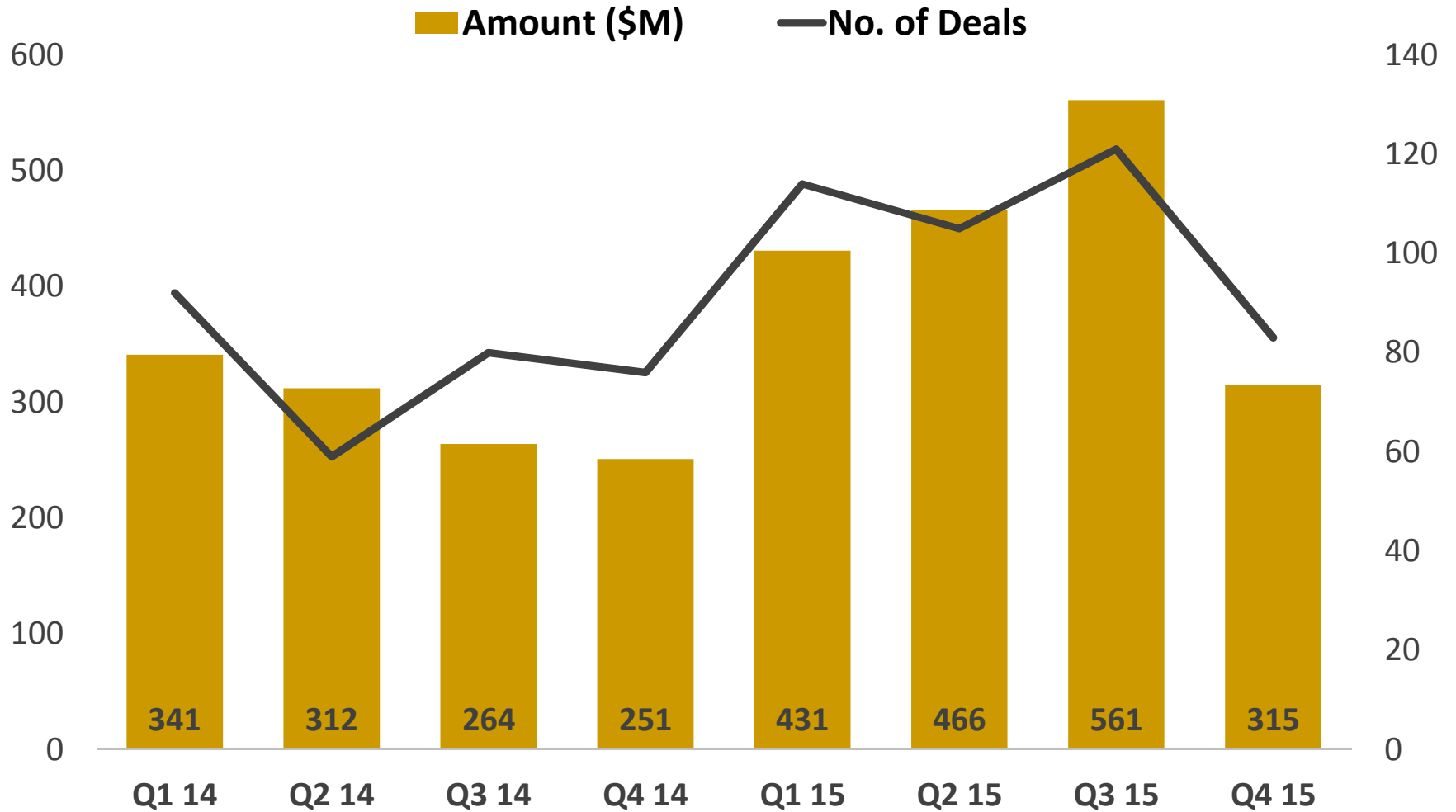
Angel Investments*

(Volume - * Angel Networks and Super Angels)



But Watch Out for the Funnel....

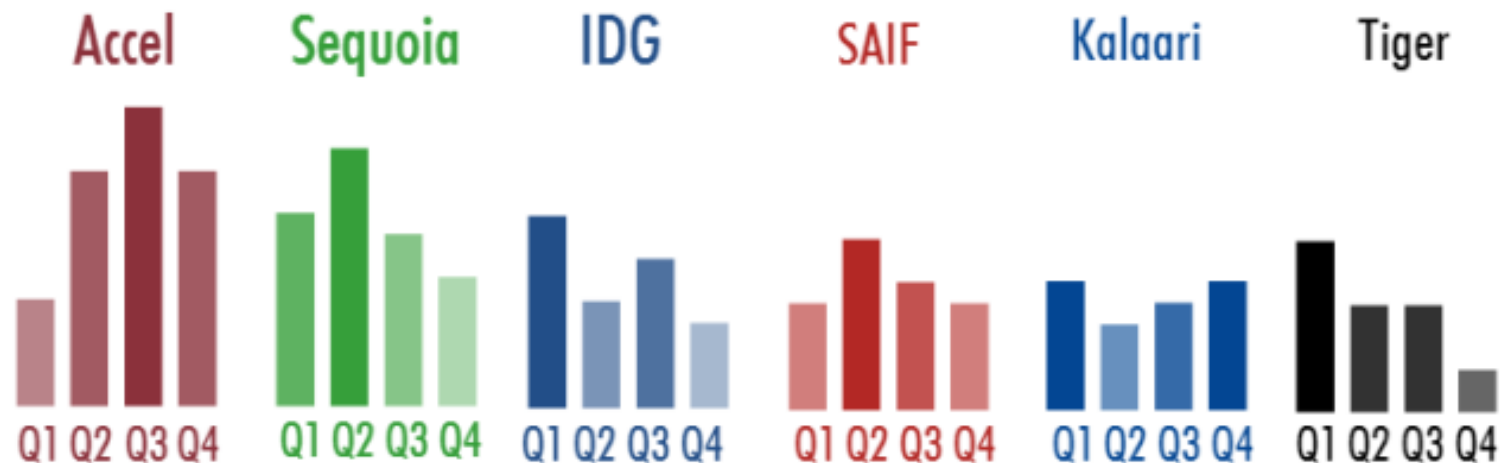
But...



Top Investor Activity in 2015

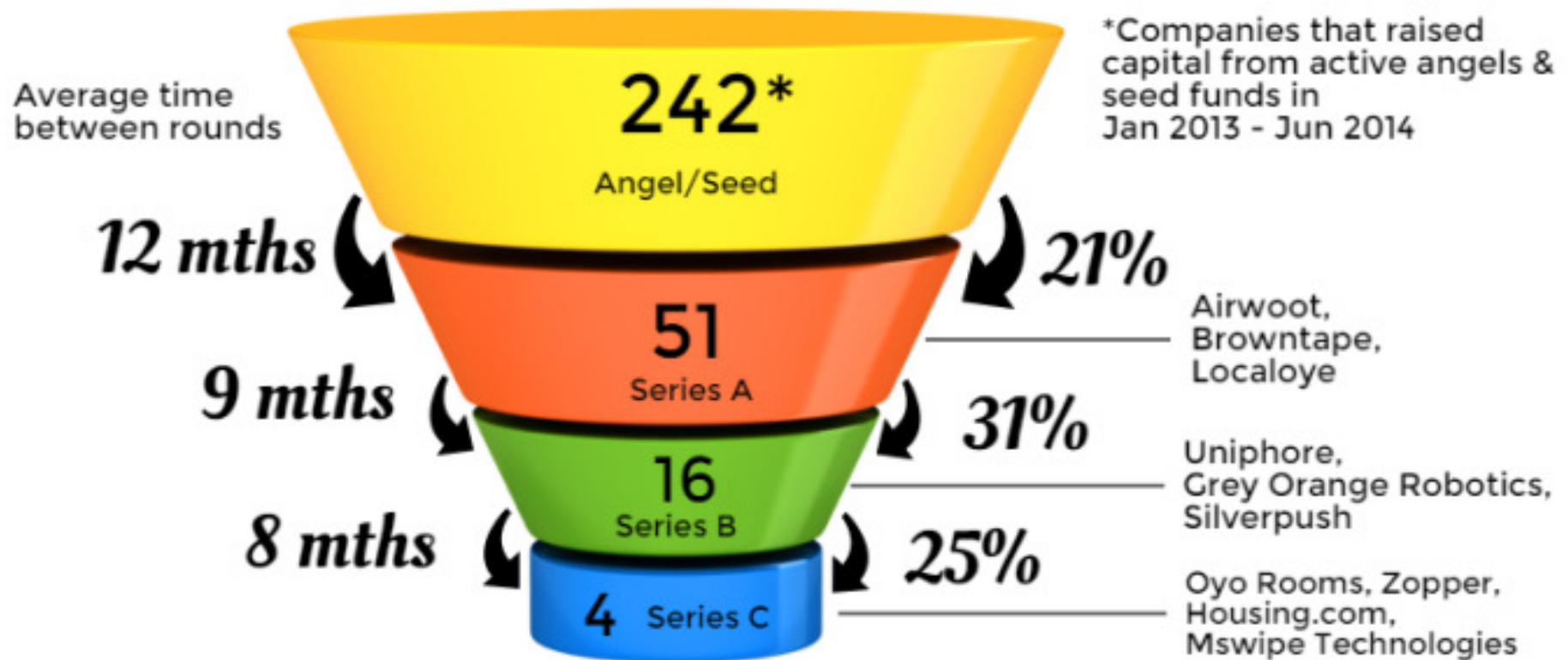
CONTRASTING ACTIVITY LEVELS BY QUARTER

Tiger backs just 2 Cos in Q4, after investing in 18 in the previous 3
Kalaari is sole investor among top 6 to step up activity in Q4



Indian VC Funnel

*Companies that raised capital from active angels & seed funds in Jan 2013 - Jun 2014





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